

Fiscal Year 2018 BUDGET OVERRUNS

<u>Code</u>	<u>Description</u>	<u>Annual Budget</u>	<u>Y-T-D Actual</u>	<u>% of Budget</u>	<u>Month</u>	<u>Explanation</u>	<u>Finance and Planning Subcommittee Recommendation/Date</u>	<u>Board of Directors Action/Date</u>
465001	Sales Tax	2,606	3,608	138.45%	January	More sales tax has been collected, so more sales taxes have been paid by the NRD.		
<b>419006</b>	<b>LPRCA Programs, Studies, &amp; Projects</b>	<b>118,868</b>	<b>136,198</b>	<b>114.58%</b>	<b>April</b>	<b>\$5,608 was budgeted to complete the LPRCA Wate Quality Management Plan. EPA reviewed the plan and required additional work totaling \$14,963.</b>		<b>Funds taken from of LPRCA "reserve" funds held by LPSNRD</b>

Per LPSNRD Operating Policy F-12 Budget Account Overruns.

For accounts of \$10,000 (net NRD) or less - when expenditures exceed amount budgeted by less than 20% a written explanation will be included on monthly financials.