



## LOWER PLATTE SOUTH natural resources district

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### Memorandum

**Date:** September 14, 2017  
**To:** Each Director  
**From:** Paul D. Zillig, General Manager  
**Subject:** Finance & Planning Subcommittee Meeting Minutes

The Finance & Planning Subcommittee met at 5:30 pm on Wednesday, September 13, 2017 in the NRD Office. Subcommittee members present included Jeremie Kerkman, Sarah Wilson, Richard Bolte, Don Jacobson, Vern Barrett, Greg Osborn and Bruce Johnson. Others present included Ray Stevens, Gary Hellerich, Larry Ruth, Dave Potter, and myself.

The first agenda item was to review, discuss and consider recommending approval of the Long Range Implementation Plan (LRIP) for the period of July 1, 2017-June 30, 2022. Potter reviewed the process of preparing LRIP and the updates that were distributed. Again this year staff prepared graphs to show future expenditures, it was mentioned that the graphs are at different scales and the expenditures do not include other funds that might be received. The Subcommittee reviewed and discussed LRIP, the Subcommittee is hopeful that we continue to closely review the proposed expenditures for FY 2020-2022 so we are able to plan financially for those years.

It was moved by Bolte, seconded by Osborn, and unanimously approved by the Subcommittee to **recommend the Board of Directors approve the Long Range Implementation Plan for the period of July 1, 2017-June 30, 2022.** (attached)

The subcommittee also discussed the proposed Directors planning retreat to provide input for the Master Plan update that is required in 2019. The Subcommittee discussed holding the retreat early in 2018 at a location outside of Lincoln. Staff also reported that the State Auditor has clarified that the NRD can show Sinking Funds on the State Budget forms as Special Reserve Funds and not Cash Reserves. This will make complying with the State Budget requirement that our cash reserves not exceed 50% of the non-capital expenditures much easier, and the NRD will have the option of increasing our Sinking Funds that will be used for future projects.

There being no further business the meeting adjourned at 6:05 pm.

pc: Steve Seglin

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