




LOWER PLATTE SOUTH natural resources district

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Memorandum

Date: July 12, 2018
To: Each Director
From: Paul D. Zillig, General Manager 
Subject: Finance and Planning Subcommittee Meeting

The Finance and Planning Subcommittee met on Wednesday, July 11, 2018 at 5:30 pm in the NRD Large Conference Room. Subcommittee members present were Dan Steinkruger, Don Jacobson, Sarah Wilson, Ron Svoboda, Bob Andersen, and Dick Bolte. Others present included Ray Stevens, Larry Ruth, Kathy Spence, and myself. Vern Barrett was unable to attend but called in to listen and participate in the discussion.

Chair Steinkruger called the meeting to order and the first item on the agenda was to consider three budget overruns, as shown on the attachment. I reviewed each of the overruns and the Subcommittee discussed the overruns. It was moved by Andersen, seconded by Svoboda, and unanimously approved by the subcommittee to **recommend the Board of Directors approve the budget expenditure overruns in Budget Codes, 470025 Stevens Creek Watershed - and that \$11,566 comes out of Budget Code 470023 Salt Valley Lakes Targeted Area, 740450 Warner Saline Wetlands – with \$1,185 coming out of Cash Reserves, and 447150 Section 404 Monitoring, with \$4,097 coming out of Cash Reserves.**

The next item on the agenda was to continue work on the FY 2019 NRD Budget. The attached table showing the FY 1997-2018 NRD Budgets, valuations, levy rates, and tax revenues was reviewed. The Subcommittee reviewed Draft #2 of the FY 2019 NRD Budget and discussed the adjustments from Draft #1 (see attached list). The Subcommittee discussed the \$854,947 gap between revenues and expenditures and the options to balance the budget. The Subcommittee reviewed the attached list of additional budget changes which included reducing the cash reserve, cutting nearly \$500,000 from budget programs and projects, and reducing the tax levy while increasing the tax revenue by less than 2% (\$170,947). These changes were incorporated into the attached budget (Draft #2.1).

It was moved by Andersen, seconded by Bolte, and unanimously approved by the Subcommittee to **recommend the Board of Directors give tentative approval of Draft #2.1 of the FY 2019 Lower Platte South NRD Budget, totaling \$29,996,404, for publication and presentation at the Public Hearing.**

There being no further business, the meeting adjourned at 6:15 pm.

PDZ/pz

pc: Steve Seglin