



## LOWER PLATTE SOUTH natural resources district

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### Memorandum

**Date:** June 28, 2019  
**To:** Each Director  
**From:** Paul D. Zillig, General Manager  
**Subject:** Finance and Planning Subcommittee Meeting

The Finance and Planning Subcommittee met on Wednesday, June 26, 2019 at 5:30 pm in the NRD Large Conference Room. Subcommittee members present were Dan Steinkruger, Sarah Wilson, Karen Amen, Gary Hellerich, Luke Peterson, Bob Andersen, Greg Osborn, and Ray Stevens. Others present included Larry Ruth, David Potter and myself.

Chair Steinkruger called the meeting to order. The first item was to consider an agreement to purchase Fire Station #10, adjacent to the NRD Office. The Subcommittee discussed that funds have been budgeted for the past several years to purchase the fire station once it is designated surplus property by the City and the operation moves to their new location near 24<sup>th</sup> & Superior. I reported that the NRD obtained an appraisal of the property in May 2018, a copy of the site map and summary sheet was handed out (attached). The City of Lincoln has “surplused” the property and is proposing to sell the property to the NRD for the appraised value of \$275,000. The Subcommittee then toured the fire station.

Upon returning from the tour I reported that the City has prepared a Real Estate Sales Agreement for the property including a provision that LES will need an easement along the north and south end of the property. NRD legal counsel has reviewed the proposed Real Estate Sales Agreement (attached) and had a couple of suggested changes concerning assurances of the title and the Subcommittee requested we also include provisions for an environmental assessment of the property. The Subcommittee directed staff and legal counsel to complete their review of the agreement and update accordingly. It was moved by Stevens, seconded by Wilson, and unanimously approved by the Subcommittee to **recommend the Board of Directors approve the Real Estate Sales Agreement for Lincoln City Fire Station #10, pending legal counsel review.**

The next item on the agenda was to discuss the proposed FY'20 Budget. I reviewed the timeline for the start of FY'20 (July). As soon as staff receives the end of year financials in early July they will prepare Draft #1.1 of the Budget, this will be sent out to the Subcommittee July 10-12. The Subcommittee will then review Draft #1.1 at their July 15<sup>th</sup> Subcommittee Meeting and make their



recommended revisions. Draft #2 of the Budget will then be provided to the Board and public on July 17<sup>th</sup>, prior to our July 24<sup>th</sup> Board Meeting.

Steinkruger then reported that no public comments were received on the Budget at our June Board Meeting. I reported that a number of additional expenditures will be added to the next draft of the budget, these expenditures are for items that have come up since the subcommittees met in April/May. I reported that we can assume a 5% increase in valuation, considering a projected increase of 6.5% for Lincoln, this would increase the valuation from \$30.9B to \$32.5B. The Subcommittee reviewed past levy rates and property taxes. The Subcommittee also reviewed the current sinking funds and additional funding for the sinking funds, including the Deadmans Run Flood Reduction Project. We also reviewed the Cash Reserve accounts for ENWRA and the Lower Platte River Corridor Alliance and discussed the importance of the NRD maintaining an adequate Cash Reserve.

There being no further business, the meeting adjourned at 6:55 pm.

pc: Steve Seglin  
Corey Wasserburger