




# LOWER PLATTE SOUTH natural resources district

Agenda Item #7

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## Memorandum

**Date:** June 14, 2018  
**To:** Each Director  
**From:** Paul D. Zillig, General Manager   
**Subject:** Finance and Planning Subcommittee Meeting

The Finance and Planning Subcommittee met on Wednesday, June 13, 2018 at 5:30 pm in the NRD Large Conference Room. Subcommittee members present were Dan Steinkruger, Don Jacobson, Vern Barrett, Sarah Wilson, Ron Svoboda, Bob Andersen, Greg Osborn and Dick Bolte. Others present included Ray Stevens and myself.

Chair Steinkruger called the meeting to order and the first item on the agenda was to review the first Draft of the FY'19 NRD Budget. I reported that the budget includes the information submitted by all the Subcommittees, the financials are as of May 31<sup>st</sup>, at this point we've included the same property tax amount as last FY and a \$1M cash reserve. The Subcommittee reviewed the Budget and discussed many projects, programs and proposed expenditures. I reported that this information will be reported at the Board Meeting in a less detailed power point format and we will encourage public input at the June Board Meeting.

The next item on the agenda was to consider a budget overrun. I reviewed the attached explanation of the overrun and reported the funds for doing the work are in the budget under a different budget code, we will utilize those funds for this work. It was moved by Osborn, seconded by Bolte, and unanimously approved by the Subcommittee to **recommend the Board of Directors approve utilizing \$80,726 from budget code 7775115 (Antelope Valley Major O&M – Capital Expense) for these additional expenses from budget code 447024 (Antelope Valley O&M – non Capital Expense).**

There being no further business, the meeting adjourned at 6:40 pm.

PDZ/pz

pc: Steve Seglin

