



LOWER PLATTE SOUTH natural resources district

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Agenda Item 6(b)

Memorandum

Date: May 6, 2020
To: Each Director
From: Paul D. Zillig, General Manager
Subject: Finance & Planning Subcommittee Meeting Minutes

The Finance & Planning Subcommittee met at 5:30 pm on Thursday, April 30, 2020. Subcommittee members participating via video/teleconference included Dan Steinkruger, Gary Hellerich, Tom Green, Vern Barrett, Luke Peterson, Greg Osborn, Bob Andersen, and Ray Stevens. Other Directors present included Larry Ruth and Deborah Eagan. Others present included Nathan Kuhlman, David Potter, Kathy Spence and myself.

Steinkruger opened the meeting, welcomed all those in attendance and reviewed the agenda.

Steinkruger called on Dave Potter to report on the approval of the Hazard Mitigation Plan. Potter reviewed the status of the plan and the need to have all the jurisdictions approve the plan, by resolution, over the next year. A draft resolution was distributed, Potter noted legal counsel had a few changes that are included on the attached resolution. It was moved by Barrett, seconded by Osborn, and unanimously approved by the Subcommittee to **recommend the Board of Directors adopt the Multi-Jurisdictional Hazard Mitigation Plan for the NRD by approving Resolution Number 2020-1.**

The next item on the agenda was to discuss the economic slowdown and potential impacts on the NRD budget. Steinkruger stated that we are concerned about the loss of jobs and slowdown of the economy. He wanted the Subcommittee to keep this in mind and discuss some of the impacts. In his discussions with others he feels that the ability to pay property taxes will be impacted, sales taxes that fund the City and State are down, State income tax will be down, and this will also affect our other Federal, State and Local partners.

Individual comments mentioned included the need to reduce the NRD budget for the coming year, the need to encourage the Subcommittee to be prudent, the impact on property tax valuations and receipts next April, the importance of hiring contractors to construct NRD projects, the good news that houses are selling, concerns about State revenue, the need to keep our funding partners in mind, and the importance of having NRD projects ready to construct. Steinkruger encouraged the Subcommittee to share this discussion with the other Board members and we'll need to be prepared to respond to the situation.

The next item on the agenda was to brief report on the Tax Increment Financing (TIF) Annual Report that was due today. Zillig reported that we have received reports from several of the expected half dozen communities that have utilized tax increment financing. I reported that generally TIF involves a community declaring an area “blighted” and future increases in valuation/property taxes for the next approximately 20 years is used to pay back for infrastructure (streets, utilities, etc) and the “increased” tax revenue does not go to the other property taxing entities (schools, county, City, NRD, etc). Once all the annual reports are received the information will be presented to the Subcommittee.

The next item was to further discuss financial services. I reported that we are currently reviewing the information received from Union Bank on an Insured Cash Sweep (ICS) account, the subcommittee at an earlier meeting felt that the NRD should check into this option. I reported that legal counsel is reviewing the documents and staff will be coming back later to discuss with the Subcommittee.

The final item on the agenda was to prepare recommendations for the Operating Cost section of the NRD Budget. The Subcommittee reviewed and discussed the FY 20 accomplishments and attached proposed actions and budget requests for FY 21 and FY 22-25 for both the District Operations and the Planning Program Areas. The Subcommittee directed Staff to include these requests for inclusion in the 1st Draft of the Budget and LRIP.

There being no further business the meeting adjourned at 6:55 pm.

PDZ/pz

pc: Steve Seglin
Corey Wasserburger