



LOWER PLATTE SOUTH natural resources district

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Memorandum

Date: March 12, 2024
To: Finance and Planning Subcommittee
From: Mike Sousek, General Manager
RE: Finance & Planning Subcommittee Meeting Minutes

The Finance and Planning Subcommittee met via Zoom on Tuesday, March 12, 2024, at 12:00PM. There was one agenda item requiring action. Directors on the committee in attendance included Chelsea Johnson, Ken Vogel, Deborah Eagan, Stacie Sinclair and Christie Lamberty. Directors absent included Ray Stevens, Don Jacobson and Melissa Baker. Staff in attendance included Dave Potter, Chris Barber and Mike Sousek. No guests from the public were in attendance.

Agenda item for **adoption of schedule for Long Range Implementation Plan and Preparation and Consideration of FY2025 Budget. [Action]**

The committee reviewed the schedule for developing the districts Long Range Implementation Plan and the preparation and consideration of the Fiscal Year 2025 budget (see attached schedule). It was **motioned by Ken Vogel, seconded by Stacie Sinclair to recommend the Board of Directors approve and adopt the schedule for the development of the Long Range Implementation Plan and the preparation and consideration of the Fiscal Year 2025 LPSNRD Budget. See attached schedule. Motion passed unanimously.**

The committee heard a presentation from Chris Barber on a service provided by Union Bank and Trust. The NFIT service along side an account sweep service was discussed. Staff are seeing this as another investment option the district could implement to earn interest on the balance in our general operating checking account. Staff will be gathering more information to address questions raised by the committee and the item will be placed on the agenda for our April committee meeting.

The meeting was adjourned following this discussion roughly at 12:30PM.

MJS

cc: Dave Landis
Dave Potter
Chris Barber
Donna Reid