



LOWER PLATTE SOUTH natural resources district

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Memorandum

Date: March 14, 2025

To: Finance and Planning Subcommittee members

From: Mike Sousek, General Manager

RE: Finance and Planning Subcommittee Meeting Minutes

The Finance and Planning subcommittee met on Tuesday, March 11, 2025, at 5:00 PM. Subcommittee members in attendance included committee chair Lisa Lewis, Deb Eagan, Seth Hawkins, Stephine Matejka, John Yoakum, Ken Vogel, Chuck Hassebrook and Don Jacobson. Board Chair Bob Andersen was in attendance. Staff members included Dave Potter, Chris Barber, and Mike Sousek. No members of the public were present.

The agenda for the meeting consisted of two agenda items, one required action.

The first agenda item was a review of all the various accounts the district has open with banks and investment firms. Chris Barber led the discussion explaining how the district is using these accounts for the financial operations of the district. A discussion about generally accepted accounting principles followed mainly focused on the difference between accrual and cash accounting reports.

The second agenda item followed with staff presenting the schedule for the Fiscal Year 2026 Long Range Implementation Plan and budget development/approval. Brief discussion about the process was shared between staff and seasoned board members with the new board members on the committee.

It was motioned by John Yoakum, seconded by Chuck Hassebrook to recommend to the board of directors to approve and adopt the schedule for the development of the Long-Range Implementation Plan and the preparation and consideration of approving the Fiscal Year 2026 LPSNRD budget. Motion passed unanimously. See attached schedule.

Meeting adjourned at 5:39PM

MJS

cc: Chair Andersen, Donna Reid, Dave Potter, Chris Barber