



LOWER PLATTE SOUTH natural resources district

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Agenda Item #7

Memorandum

Date: July 9, 2026
To: Board of Directors
From: David Potter, General Manager 
RE: Executive Subcommittee July 8th Meeting Minutes

The Executive Subcommittee met at 12:00 noon on Wednesday, July 8, 2026, via Zoom. Subcommittee members attending included Chair Bob Andersen, Lisa Lewis, Christine Lamberty, Dave Landis, and John Yoakum. Directors absent included Tom Green. Others present were Corey Wasserburger-legal counsel; David Potter, Chris Barber, and Jeremy Gehle-staff. Chair Andersen called the meeting to order and reviewed the agenda. There were two actions items for consideration.

Consideration of an Amendment to the NARD 457 Deferred Compensation Plan to offer In-Plan Roth Rollover Contributions and Rollover Transfers, effective November 1, 2026 [Action Item] – On June 6, 2026, the NARD Board of Directors approved an amendment to the NARD 457 Deferred Compensation Plan to allow participants to make In-Plan Roth Rollover Contributions and Rollover Transfers, effective November 1, 2026. This enhancement provides plan participants with additional flexibility in managing their retirement savings and tax planning strategies. Yoakum, Potter, and Barber provided additional information and stated there is no cost to the district.

It was moved by Yoakum, seconded by Lewis, and approved unanimously by the Subcommittee (5-0) to recommend the Board of Directors approve the Amendment to the NARD 457 Deferred Compensation Plan to offer In-Plan Roth Rollover Contributions and Rollover Transfers, effective November 1, 2026.

Consideration of moving the August Board Meeting to August 26, 2026 [Action Item] – As discussed at the June Board meeting, the county property valuations are expected to come out on August 20th (the day after our regular scheduled board meeting on August 19th). With this anticipated announcement, it has been suggested that we consider moving the Board meeting to the following week on August 26th. According to the adopted budget schedule, the Board of Directors are to approve the FY2027 Budget at the August Board meeting and directors would like to see the valuations before consideration of approval. Director Yoakum left the meeting prior to voting.

It was moved by Landis, seconded by Lamberty, and approved unanimously by the Subcommittee (4-0) to recommend the Board of Directors move the August Board Meeting to August 26, 2026.

There being no further business, Andersen adjourned the meeting at 12:09 p.m.

Encl.
ec: file

**NEBRASKA ASSOCIATION OF RESOURCES DISTRICTS
457 DEFERRED COMPENSATION PLAN
IN-PLAN ROTH AMENDMENT**

WHEREAS, the Nebraska Association of Resources Districts sponsors a 457 Deferred Compensation Plan (the "Plan") allowing Pre-Tax Elective and Roth Deferrals by participants.

WHEREAS, the NRD managers and Nebraska Association of Resources Districts (NARD) Board representatives have discussed adding In Plan Roth Rollover Contributions and In Plan Roth Rollover Transfers options to the Plan.

THEREFORE, LET IT BE RESOLVED, that the following Section 32, In-Plan Roth Rollover Contributions and Section 33, In-Plan Roth Rollover Transfers of the Plan be amended as follows:

32. In-Plan Roth Rollover Contributions.

- a. ☒ **Yes, allowed.**

Effective Date (enter date)

1. ☒ In-Plan Roth Rollover Effective Date: November 1, 2026

33. In-Plan Roth Rollover Transfers.

- a. ☒ **Yes, allowed.**

Effective Date (enter date)

1. ☒ In-Plan Roth Rollover Transfers Effective Date: November 1, 2026

RESOLVED, that the undersigned is hereby authorized to execute, on behalf of the Employer, all documents necessary to effect the changes authorized herein. Such resolution was approved by the NARD Board of Directors on June 8, 2024 (enter date).


Ryan Reuter, NARD President

Such resolution was approved by the _____ (enter District Name)

NRD Board of Directors on _____

Printed Name of Board Chair

Signature of Board Chair

NRD Board Chair