



LOWER PLATTE SOUTH natural resources district

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Memorandum

Date: August 15, 2019
To: Each Director
From: Paul D. Zillig, General Manager
Subject: Finance and Planning Subcommittee Meeting

The Finance and Planning Subcommittee met on Thursday, August 15, 2019 at 7:30 pm in the LPSNRD Office. Subcommittee members present were Dan Steinkruger, Bob Andersen, Gary Hellerich, Greg Osborn, Ray Stevens, Sarah Wilson, Karen Amen, and Luke Peterson. Also present were Larry Ruth, Dave Potter and myself.

Chair Steinkruger opened the meeting and reported that the Board will need to consider a resolution to adopt the FY 2020 Budget and property tax request as presented at the Public Hearing which immediately preceded the Subcommittee Meeting. The Subcommittee reviewed the attached resolution. I reported that because of LB 103 additional information will need to be generated and incorporated into the Budget once the valuations are known on August 20th. The Subcommittee will consider the final version of this resolution at their Wednesday Subcommittee meeting.

The Subcommittee then discussed the budget hearing and the public comment requesting the NRD hold the line on taxes. The Subcommittee discussed the challenge and process of making additional modifications to the budget or sinking fund requests. The Subcommittee discussed the important projects in the budget, the levy will likely go down, the importance of continuing to fund the Deadmans Run project, the feeling they are comfortable with the budget, it is a good budget, the need to continue to emphasize the current project/programs, the work of the Subcommittee & staff leading us thru the budget process, and the \$3.3M in adjustments that were made to balance the budget. The direction of the Subcommittee was to stay with the Draft #2 Budget and a 5% increase in tax revenue.

The Subcommittee will meet just prior to the August Board Meeting to discuss the LPSNRD valuation from all six Counties and complete the Resolution for Board consideration. The Subcommittee also asked staff to have legal counsel review the resolution and actions of the Board to approve the final budget.

The meeting adjourned at 8:05 PM.

pc: Steve Seglin



**RESOLUTION OF THE BOARD OF DIRECTORS OF THE
LOWER PLATTE SOUTH NATURAL RESOURCES DISTRICT**

WHEREAS, the Board of Directors of the Lower Platte South Natural Resources District is the governing body having the power and authority to develop and adopt an annual budget and to certify the amount to be received from personal and real property taxation to fund the adopted budget; and

WHEREAS, the Board of Directors held, as required by law, a public hearing on August 15, 2019, on the proposed Budget that has been previously approved by the Board of Directors at its meeting on July 24, 2019, as well as the intent of the Board of Directors to adopt a property tax request for Fiscal Year 2020 that exceeds its property tax request for Fiscal Year 2019; and

WHEREAS, notice of the time and place of such hearing was published on August 5, 2019, at least five days prior to the date set for hearing, in the Lincoln Journal Star, which is the newspaper of general circulation within the jurisdiction of the District. The notice included a summary of the proposed budget statement and information comparing the proposed Fiscal Year 2020 tax request with the prior year's request and property tax rate and the necessary Fiscal Year 2020 property tax rate. A copy of the affidavit of publication for the combined hearing notice is attached hereto and incorporated herein by this reference; and

WHEREAS, the Board of Directors, at its meeting on August 21, 2019, approved a final Budget totaling \$31,218,920 in expenditures and revenues and which requires property tax revenue of \$10,156,870; and

WHEREAS, *Neb. Rev. Stat. §2-3225* provides that the District shall have the power and authority to levy a tax of not to exceed four and one-half cents on each one hundred dollars of taxable valuation annually on all of the taxable property in the District, subject to certain budget limitations provided in *Neb. Rev. Stat. §13-501 to 13-522, 77-1601, 77-1601.02, and 77-3442 to 77-3444*; and when the property tax request is set, the chair Larry Ruth of the District shall certify such property tax request and file it with the County Clerk of each county which in whole or in part is included within the District and with the Auditor of Public Accounts.

NOW THEREFORE BE IT RESOLVED, that the amount to be requested from property taxes for Fiscal Year 2020 is \$10,156,870, and which exceeds its property tax for Fiscal Year 2019.

BE IT FURTHER RESOLVED that the Chair Larry Ruth of the District be and is hereby authorized and directed to file the final adopted Budget along with the other required documents, including a certified copy of this Resolution with the County Clerk of each county which in whole or in part is included within the District, and with the Auditor of Public Accounts, on or before September 20, 2019.

BE IT FURTHER RESOLVED, as required by *Neb. Rev. Stat. Section 77-1601.02(4)*, that Lower Platte South Natural Resources District is requesting an amount that exceeds its property tax request in the prior year, and therefore is required to state the following:

- (a) The name of the political subdivision is the Lower Platte South Natural Resources District;
- (b) The amount of the property tax request is \$10,156,870.00;
- (c) The following statements:
 - (i) The total assessed value of property differs from last years total assessed value by ___percent;
 - (ii) The tax rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property, would be \$_____ per \$100 of assessed value;
 - (iii) The Lower Platte South Natural Resources District proposes to adopt a property tax request that will cause its tax rate to be \$_____ per \$100 of assessed value; and
 - (iv) Based on the proposed property tax request and changes in other revenue the total operating budget of the Lower Platte South Natural Resources District will exceed last year's by 5.0 percent; and
 - (v) The record vote of the governing body in passing this resolution was _____ YES Votes; _____ NO Votes; _____ ABSTAIN FROM VOTING; AND _____ NOT VOTING.

CERTIFICATE

The undersigned, being the duly elected and acting Chair Larry Ruth of the Lower Platte South Natural Resources District, hereby certifies that the above and foregoing is a true and correct copy of a Resolution of the Board of Directors of the Lower Platte South Natural Resources District, adopted at its regular Board of Directors Meeting held on August 21, 2019.

Dated this 21st day of August 2019.

Larry Ruth, Chair

RESOLUTION OF THE BOARD OF DIRECTORS OF THE
LOWER PLATTE SOUTH NATURAL RESOURCES DISTRICT

WHEREAS, the Board of Directors of the Lower Platte South Natural Resources District is the governing body having the power and authority to develop and adopt an annual budget and to certify the amount to be received from personal and real property taxation to fund the adopted budget; and

WHEREAS, the Board of Directors held, as required by law, a public hearing on August 15, 2019, on the proposed Budget that had been tentatively approved by the Board of Directors at its meeting on July 24, 2019, as well as the intent of the Board of Directors to adopt a property tax request for Fiscal Year 2020 that exceeds its property tax request for Fiscal Year 2019; and

WHEREAS, notice of the time and place of such hearing was published on August 5, 2019, at least five days prior to the date set for hearing, in the Lincoln Journal Star, which is the newspaper of general circulation within the jurisdiction of the District. The notice included a summary of the proposed budget statement and information comparing the proposed Fiscal Year 2020 tax request with the prior year's request and property tax rate and the necessary Fiscal Year 2020 property tax rate. A copy of the affidavit of publication for the combined hearing notice is attached hereto and incorporated herein by this reference; and

WHEREAS, the Board of Directors, at its meeting on August 21, 2019, considered a final Budget totaling \$31,218,920.00 in expenditures and revenues which requires property tax revenue of \$10,156,870.00; and

WHEREAS, *Neb. Rev. Stat.* § 2-3225 provides that the District shall have the power and authority to levy a tax of not to exceed four and one-half cents on each one hundred dollars of taxable valuation annually on all of the taxable property in the District, subject to certain budget limitations provided in *Neb. Rev. Stat.* §§ 13-501 to 13-522, 77-1601, 77-1601.02, and 77-3442 to 77-3444; and when the property tax request is set, the chair Larry Ruth of the District shall certify such property tax request and file it with the County Clerk of each county which in whole or in part is included within the District and with the Auditor of Public Accounts.

NOW THEREFORE BE IT RESOLVED, that

1. After the required public hearing held on August 15, 2019, the final budget amount is set at \$31,218,920.00 in expenditures and revenue and is hereby adopted and approved; and

2. After the required special public hearing also held on August 15, 2019, the amount of its requested property taxes for Fiscal Year 2020 is set and approved at \$10,156,870.00, which exceeds its property tax for Fiscal Year 2019.

BE IT FURTHER RESOLVED that the Chair Larry Ruth of the District be and is hereby authorized and directed to file the final adopted Budget along with the other required documents, including a certified copy of this Resolution with the County Clerk of each county which in whole or in part is included within the District, and with the Auditor of Public Accounts, on or before September 20, 2019.

BE IT FURTHER RESOLVED, as required by *Neb. Rev. Stat. Section 77-1601.02(4)*, that Lower Platte South Natural Resources District is requesting an amount that exceeds its property tax request in the prior year, and therefore is required to state the following:

- (a) The name of the political subdivision is the Lower Platte South Natural Resources District;
- (b) The amount of the property tax request is \$10,156,870.00;
- (c) The following statements:
 - (i) The total assessed value of property differs from last year's total assessed value by +6.08 percent;
 - (ii) The tax rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property, would be \$0.029942 per \$100.00 of assessed value;
 - (iii) The Lower Platte South Natural Resources District proposes to adopt a property tax request that will cause its tax rate to be \$0.030894 per \$100.00 of assessed value; and
 - (iv) Based on the proposed property tax request and changes in other revenue the total operating budget of the Lower Platte South Natural Resources District will exceed last year's by 5.0 percent; and
 - (v) The record vote of the governing body in passing this resolution was:

_____ YES Votes;
_____ NO Votes;
_____ ABSTAIN FROM VOTING; and
_____ NOT VOTING.

CERTIFICATE

The undersigned, being the duly elected and acting Chair, Larry Ruth of the Lower Platte South Natural Resources District, hereby certifies that the above and foregoing is a true and correct copy of a Resolution of the Board of Directors of the Lower Platte South Natural Resources District, adopted and approved at its regular Board of Directors Meeting held on August 21, 2019.

Dated this 21st day of August, 2019.

Larry Ruth, Chair

COUNTY	2018 VALUATION	2019 VALUATION	2019 GROWTH	% OF TOTAL VALUATION	SHARE OF FY 2020 TAX REVENUE
Butler	187,683,710	179,030,314	389,317	0.54%	55,309
Cass	3,449,021,450	3,523,402,713	46,182,904	10.72%	1,088,501
Lancaster	26,082,868,455	27,892,102,582	549,859,413	84.84%	8,616,834
Otoe	163,865,330	156,527,010	68,180	0.48%	48,357
Saunders	703,393,224	722,207,649	8,077,786	2.20%	223,115
Seward	405,156,967	403,821,990	3,843,576	1.23%	124,755
TOTALS	30,991,989,136	32,877,092,258	608,421,176	100.00%	10,156,870

For Fiscal Year 2020 the tax levy needed to produce the tax requirement of \$10,156,870 is calculated as follows:

	Tax Levy	=	Tax Revenue X 100
			Total Valuation
	Tax Levy	=	10,156,870
			32,877,092,258
	Tax Levy	=	\$0.030894/\$100 Actual Valuation