

FY2027 Tax Levy Public Hearing
September 8, 2026

Lisa Lewis: Good evening and welcome to the Special Hearing to Set Final Tax Request for the Lower Platte South NRD. My name is Lisa Lewis, I am the Treasurer for the Lower Platte South NRD. The purpose of our hearing this evening is to receive public comment on the Board of Directors intent to adopt a property tax request for Fiscal Year 2027 at a different amount than the Fiscal Year 2026 property tax request.

Public notice of the special hearing to set the final tax request was published on September 1, 2026, in the Lincoln Journal Star newspaper. A copy of the affidavit of publication will be attached to the file copy of the record of hearing.

David Potter, General Manager, will give a brief overview of the property tax request and then we will open up the floor for public comment.

David Potter: Thank you Lisa. I will also point out that in addition to the Lincoln Journal Star publication we did also post the notice on our NRD website. The budget process, I explained this a little bit during our public hearing on the budget, it all started back in April, it really going all year, but back in April we started having subcommittee meetings to discuss our Long Range Implementation Plan. The projects that are identified, were identified, and associated budget numbers, both expenditures and revenue that are expected. Then we prepared a Draft 1, that was our wish list, everything that the subcommittees discussed went into Draft 1 of the budget. We did have a Public Input Session and went to the Board for Tentative Approval of Draft 2.1. We conducted a Public Hearing on August 11th over Draft 2.1. There were a couple of changes after that. The Board took final approval on the Revised Budget by adopting a Resolution at their last Board meeting on August 26th.

Obviously we are here tonight with a Special Hearing. The Board is expected to take action September 16th at the Board Meeting to set that final tax request through a Resolution and then we have to file our Budget with the State by September 30th.

Same slide that I used during the Budget Hearing, statutory purposes, just a reminder, we have those on the wall back there, we are given charge by the Legislature, those purposes, we have our Mission Statement that was adopted by the District. Again the process here, we work on the Long Range Implementation Plan, that sets the stage for our Budget, then adopt the budget, set the tax levy, then we go back through and improve the Long Range Implementation Plan. Both of these need to be consistent with the Master Plan. The Budget, Long Range Implementation Plan and the Master Plan are all on our website. We keep those up throughout the year and replace those with updated ones. The Master Plan is every ten years. We are set to adopt or approve a new Master Plan in 2029. Again, we have some restrictions or limitations to a tax levy of .045 per \$100 actual valuation. We can have a .01 in addition for Groundwater

Management Programs and we are subject to lid restrictions. No bonding authority yet, we are looking into a resolution or have prepared a resolution for the NARD Conference hoping to advance a bill to the Legislature.

The proposed Fiscal Year 2027 Budget that was approved, see the left column 2026, the right column 2027, the comparisons, we have anticipated revenue of \$43,496,287, the balanced budget with bank balances, transfers, proposed expenditures again, \$43,496,287. This is just a separated version, a bigger font print there, you can see the breakdown with proposed expenditures, we do have our facility sinking fund, a Deadmans Run sinking fund, infrastructure sinking fund, MoPac and Salt Creek Resiliency sinking funds. The anticipated revenues, the interest gain from those sinking funds, otherwise known as savings accounts, earmarked specifically for those projects, federal funds, state funds, local funds, again, all totaling that balanced the amount to the expenditures of \$43,496,287. Same slide with some updated numbers that I had displayed at the budget hearing. For Fiscal Year 27 we have the budget number compared to Fiscal Year 26 which is looking at an 8.3 increase in overall budget. Property tax requirement \$14,907,284 was a 21.3 increase, 21.3 percent increase. If we were looking at the same valuation as we were in 2026 our property tax requirement would have a levy of 2.7899 the district valuation would need to increase nearly 21.3%. We received the valuations on August 20th, hence that is why we moved back our board meeting a week from August 19th to the 26th. Those valuations came in kind of all over the board, I believe Saunders County, Chris, correct me if I'm wrong, I think Saunders County was probably the highest, Butler County was the lowest, of course those are small parts of our District. Overall, the average was 6% a far cry from 21.3% but I think all of us in here as property owners can appreciate that the valuations did not go up 21%. What does that all mean, it means that our levy is going to increase. This was the budget, or the notice that was put into the Lincoln Journal Star, normally at this point we would only publish the bottom portion for the special hearing to set the final tax request, a little unique in the fact that we had two amendments after the public hearing so we had to republish the budget summary with the two changes in there, again, one of those changes was a pass through for the Corridor Alliance the other was the updated treasurer's balance, thank you Chris, so we had to publish, republish that notice within 20 days of the Board action of approving the Budget. As you can see down at the bottom here we had a change of negative 6%, in our operating budget. The sinking funds are not included in that operating budget. Sinking funds, quite a bit of dollars in there, the property tax request went up from last year it was an increase of 21%, valuation did increase, again the average was 6%, the tax rate .022999 last year went up this year to .026415, it is an increase in the tax rate of 15%. This chart has been updated with 2027 numbers, we are in here with \$14,907,284 as our tax request, property tax dollars, the valuation as you see it district wide percent change and we're looking at the levy rate as indicated before is 2.64. This line chart is showing the trending is going up a little in 2027 but certainly you can see overall a downward slope. Lisa that is the presentation on the tax request.

Lewis: Thank you. At this time public comments are, we're open to public comments if anybody would like to make please come up. Anyone. Well than thank you for your time. The Finance and Planning Subcommittee will be meeting after this to discuss anything that we want to discuss at that time. The Board of Directors will consider adoption of the final tax request at their Board of Directors Meeting on September 16, 2026, at 5:30 p.m. Thank you

Lower Platte South Natural Resources District

Sign-In Sheet

Special Hearing to Set Final Tax Levy

Tuesday, September 8, 2026 — 5:30 PM — District Office, 3125 Portia St., Lincoln, NE

Name	Organization	Phone	Email
Mark Patton	—	402-227-5672	Mark.D.Patton@icbo.org

***** Proof of Publication *****

State of Nebraska)
Lancaster County) SS.

LOWER PLATTE SOUTH NATURAL RES

Kristin Buntmeyer

PO BOX 83581

LINCOLN, NE 68501

ORDER NUMBER 1288226

The undersigned, being first duly sworn, deposes and says that she/he is a Clerk of the Lincoln Journal Star, legal newspaper printed, published and having a general circulation in the County of Lancaster and State of Nebraska, and that the attached printed notice was published in said newspaper and that said newspaper is the legal newspaper under the statutes of the State of Nebraska.

The above facts are within my personal knowledge and are further verified by my personal inspection of each notice in each of said issues.

Clerk of the Lincoln Journal Star

Signature

Date

9/1/26

8/31/26

Section: Class Legals

Category: 0099 LEGALS

PUBLISHED ON: 09/01/2026

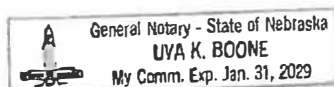
TOTAL AD COST: 73.87

FILED ON: 9/1/2026

Subscribed in my presence and sworn to before me on

Sep 1, 20 26

UVA K. BOONE Notary Public



Lower Platte South Natural Resources District

NOTICE OF CHANGES IN ADOPTED BUDGET FROM PUBLISHED BUDGET SUMMARY

PUBLIC NOTICE is hereby given, the final adopted FY2027 Budget contains amendments from the proposed budget statement summary previously published on August 5, 2026. Such amendments reflect increased revenues and expenditures associated with the addition of a new project during the 2027 fiscal year and an update to the total amount received from a 2026 fiscal year revenue source. The budget detail is available at the office of the Clerk during regular business hours, and the items changed are included in the summary below:

	Published on 8/5/2026	Final Adopted Budget
2024-2025 Actual Disbursements & Transfers	\$ 14,305,100.39	\$ 14,305,100.39
2025-2026 Actual Disbursements & Transfers	\$ 14,404,150.69	\$ 14,404,450.69
2026-2027 Proposed Budget of Disbursements & Transfers	\$ 25,905,316.00	\$ 26,405,316.00
2026-2027 Necessary Cash Reserve	\$ 17,090,972.00	\$ 17,090,972.00
2026-2027 Total Resources Available	\$ 42,996,288.00	\$ 43,496,288.00
Total 2026-2027 Personal & Real Property Tax Requirement	\$ 14,968,083.11	\$ 14,907,283.66
Unused Budget Authority Created For Next Year	\$ 4,748,133.95	\$ 4,808,933.40

Breakdown of Property Tax:

Personal and Real Property Tax Required for Non-Bond Purposes	\$ 14,968,083.11	\$ 14,907,283.66
Personal and Real Property Tax Required for Bonds	\$ -	\$ -

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 8th day of September 2026, at 5:30 P.M., at 3125 Portia Street, Lincoln, NE 68521 for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2025	2026	Change
Operating Budget	28,085,436.00	26,405,316.00	-6%
Property Tax Request	\$ 12,289,341.41	\$ 14,907,283.66	21%
Valuation	53,433,145,731	56,434,228,045	6%
Tax Rate	0.022999	0.026415	15%
Tax Rate if Prior Tax Request was at Current Valuation	0.021776		



Lower Platte South NRD

FY 2027 TAX REQUEST HEARING

September 8, 2026

BUDGET PROCESS

Fiscal Year: July 1 - June 30

- April-May Subcommittee mtgs---LRIP & Budget
- June 5 Draft #1 Prepared
- June 17 Public Input Session
- July 15 Board Tentative Approval (Draft #2.1)
- August 11 Public Hearing (Draft #2.1)
- August 26 Board Final Approval by Resolution
- September 8 Special Hearing to Set Final Tax Request
- September 16 Board Tax Levy Rate Resolution
- September 30 State Budget Filing deadline



LAWS AND GUIDANCE

- Statutory purposes of NRD
- Vision Statement – “Protecting our natural resources for future generations.”
- Mission Statement – “Maintaining a sustainable environment through conservation of land, water and wildlife.”
- Budget / Long Range Implementation Plan / Master Plan
- Subject to a tax levy limit of \$0.045 / \$100 actual valuation plus additional \$0.01 for groundwater management programs
- Subject to lid on restricted funds of 2.5% with allowable increases as well as exceptions
 - Capital improvements
 - Interlocal agreements
 - Infrastructure repair due to a natural disaster



PROPOSED FY2027 BUDGET SUMMARY

BANK BALANCES & ANTICIPATED REVENUE

	FY2026	FY2027
Cash and Investments (LPSNRD)	10,707,698	7,528,589
Cash and Investments (LPRCA)	608,517	618,051
Cash and Investments (ENWRA)	362,477	401,947
Facilities Sinking Fund	-	1,013,143
Deadmans Run Sinking Fund	5,737,964	8,348,729
Infrastructure Sinking Fund	493,907	513,227
Mopac East Trail Sinking Fund	410,292	426,341
Salt Creek Resiliency Sinking Fund	1,333,430	1,689,531
County Treasurers' Balance	162,185	222,382
Investment Income	825,000	825,000
Federal Funds	1,502,640	1,283,750
State Funds	3,346,608	2,673,983
Local Funds	2,502,646	3,191,926
Miscellaneous		
(County Treasurers' Commission)	(121,677)	(147,597)
Subtotal	27,871,688	28,589,004
NRD Total Property Tax Requirement	12,289,341	14,907,284
Total	40,161,029	43,496,287

BANK BALANCES, TRANSFERS, & PROPOSED EXPENDITURES

	FY2026	FY2027
Program / Project Costs	21,568,115	20,982,632
Operating Costs	1,634,307	1,636,033
Personnel Costs	3,883,014	3,766,551
Cash Reserve (General)	800,000	800,000
Facilities Sinking Fund (FY2026 & \$1,000,000 Additional)	1,000,000	2,013,143
Deadmans Run Sinking Fund (FY2026 & \$2,700,000 Additional)	8,737,964	11,048,729
Infrastructure Sinking Fund	493,907	513,227
Mopac East Sinking Fund (FY2026 & \$100,000 Additional)	410,292	526,341
Salt Creek Resiliency Sinking Fund (FY2026 & \$500,000 Additional)	1,633,430	2,189,531
Total	40,161,029	43,496,287

Note: FY2027 funds calculated using Cash, Investments, and Bank Balances as of 6/30/2026



FY 2027 TAX REQUEST HEARING

BANK BALANCES, TRANSFERS, AND PROPOSED EXPENDITURES

	FY2026	FY2027
Program / Project Costs	21,568,115	20,982,632
Operating Costs	1,634,307	1,636,033
Personnel Costs	3,883,014	3,786,651
Cash Reserve (General)	800,000	800,000
Facilities Sinking Fund (FY2026 & \$1,000,000 Additional)	1,000,000	2,013,143
Deadmans Run Sinking Fund (FY2026 & \$2,700,000 Additional)	8,737,964	11,048,729
Infrastructure Sinking Fund	493,907	513,227
Mopac East Sinking Fund (FY2026 & \$100,000 Additional)	410,292	526,341
Salt Creek Resiliency Sinking Fund (FY2026 & \$500,000 Additional)	1,633,430	2,189,531
Total	<u>40,161,029</u>	<u>43,496,287</u>



BANK BALANCES & ANTICIPATED REVENUES

	FY2026	FY2027
Cash and Investments (LPSNRD)	10,707,698	7,528,589
Cash and Investments (LPRCA)	608,517	618,051
Cash and Investments (ENWRA)	362,477	401,947
Facilities Sinking Fund	-	1,013,143
Deadmans Run Sinking Fund	5,737,964	8,348,729
Infrastructure Sinking Fund	493,907	513,227
Mopac East Trail Sinking Fund	410,292	426,341
Salt Creek Resiliency Sinking Fund	1,333,430	1,689,531
County Treasurers' Balance	162,185	222,382
Investment Income	825,000	825,000
Federal Funds	1,502,640	1,283,750
State Funds	3,346,608	2,673,983
Local Funds	2,502,646	3,191,926
Miscellaneous		
(County Treasurers' Commission)	(121,677)	(147,597)
Subtotal	27,871,688	28,589,004
NRD Total Property Tax Requirement	12,289,341	14,907,284
Total	<u>40,161,029</u>	<u>43,496,287</u>



POSSIBLE LEVY DETERMINATION

- FY27 Budget of \$43,496,287 compared to FY26 Budget of \$40,161,029 is an increase of \$3,335,258 or around 8.3%
- FY27 property tax requirement of \$14,907,284 compared with the FY26 requirement of \$12,289,341, represents an increase of \$2,617,943, or 21.3%
- With the same District Valuation as 2026 (\$53,433,145,731), a property tax requirement of \$14,907,284 would equate to a levy of 2.7899
- District Valuation would need to increase nearly 21.3% to match FY26 levy rate of 2.2999



BUDGET HEARING NOTICE

(PUBLISHED IN LINCOLN JOURNAL STAR ON SEPTEMBER 1)

NOTICE OF CHANGES IN ADOPTED BUDGET FROM PUBLISHED BUDGET SUMMARY

PUBLIC NOTICE is hereby given, the final adopted FY2027 Budget contains amendments from the proposed budget statement summary previously published on August 5, 2026. Such amendments reflect increased revenues and expenditures associated with the addition of a new project during the 2027 fiscal year and an update to the total amount received from a 2026 fiscal year revenue source. The budget detail is available at the office of the Clerk during regular business hours, and the items changed are included in the summary below.

	Published on 8/5/2026	Final Adopted Budget
2024-2025 Actual Disbursements & Transfers	\$ 14,305,100.39	\$ 14,305,100.39
2025-2026 Actual Disbursements & Transfers	\$ 14,404,150.69	\$ 14,404,450.69
2026-2027 Proposed Budget of Disbursements & Transfers	\$ 25,905,316.00	\$ 26,405,316.00
2026-2027 Necessary Cash Reserve	\$ 17,090,972.00	\$ 17,090,972.00
2026-2027 Total Resources Available	\$ 42,996,288.00	\$ 43,496,288.00
Total 2026-2027 Personal & Real Property Tax Requirement	\$ 14,968,083.11	\$ 14,907,283.66
Unused Budget Authority Created For Next Year	\$ 4,748,133.95	\$ 4,808,933.40
 Breakdown of Property Tax:		
Personal and Real Property Tax Required for Non-Bond Purposes	\$ 14,968,083.11	\$ 14,907,283.66
Personal and Real Property Tax Required for Bonds	\$ -	\$ -

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 8th day of September 2026, at 5:30 P.M., at 3125 Portia Street, Lincoln, NE 68521 for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2025	2026	Change
Operating Budget	28,085,436.00	26,405,316.00	-6%
Property Tax Request	\$ 12,289,341.41	\$ 14,907,283.66	21%
Valuation	53,433,145,731	56,434,228,045	6%
Tax Rate	0.022999	0.026415	15%
Tax Rate if Prior Tax Request was at Current Valuation	0.021776		



FY 2027 TAX REQUEST HEARING

LPSNRD HISTORICAL SUMMARY

TAX REVENUES, VALUATIONS, AND LEVY

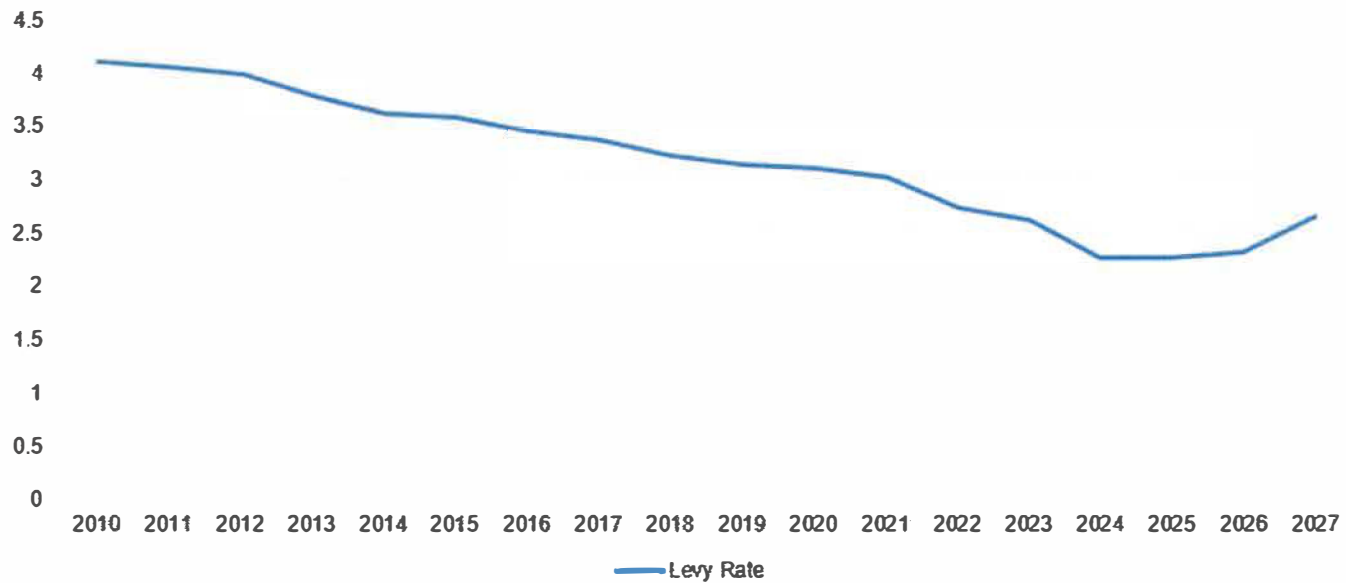
Fiscal Year	Tax Revenues	% Change	District Valuation	% Change	Levy Rate	% Change
2010	8,768,509	0.00%	21,397,806,248	0.15%	4.0979	
2011	8,768,509	0.00%	21,604,510,173	0.97%	4.0586	-0.96%
2012	8,768,509	0.00%	22,004,531,174	1.85%	3.9848	-1.82%
2013	8,768,509	0.00%	23,227,983,941	5.56%	3.7749	-5.27%
2014	8,768,509	0.00%	24,307,449,008	4.65%	3.6073	-4.44%
2015	8,987,772	2.50%	25,082,314,869	3.19%	3.5832	-0.67%
2016	9,257,354	3.00%	26,854,617,912	7.07%	3.4472	-3.80%
2017	9,257,354	0.00%	27,599,480,498	2.77%	3.3542	-2.70%
2018	9,502,263	2.65%	29,633,807,341	7.37%	3.2066	-4.40%
2019	9,673,210	1.80%	30,991,035,717	4.58%	3.1213	-2.66%
2020	10,156,870	5.00%	32,877,092,258	6.09%	3.0893	-1.03%
2021	10,156,870	0.00%	33,829,513,202	2.90%	3.0024	-2.81%
2022	10,156,870	0.00%	37,308,544,066	10.28%	2.7224	-9.33%
2023	10,156,870	0.00%	39,061,389,787	4.70%	2.6002	-4.49%
2024	10,514,822	3.52%	46,680,252,988	19.50%	2.2525	-13.37%
2025	10,974,438	4.37%	48,722,572,547	4.38%	2.2524	0.00%
2026	12,289,341	11.98%	53,433,152,831	9.67%	2.2999	2.11%
2027	14,907,284	21.30%	56,434,228,045	5.62%	2.6415	14.85%



FY 2027 TAX REQUEST HEARING

LPSNRD HISTORICAL SUMMARY

LEVY TREND



FY 2027 TAX REQUEST HEARING



PUBLIC COMMENTS ON TAX REQUEST



**Thank you for attending the FY2027
Final Tax Request Special Hearing.**

**Your interest in the district's natural resources is
appreciated.**